



Foral Community of Navarra

Debt and Treasury operations

Data 30th April 2024

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Characteristics



2,635.2

Millions of euros of direct indebtedness, 100% denominated in euros and long-term maturity



94.3%

Almost all of the indebtedness is tied to fixed interest rates, reducing uncertainty in interest payments



63.6%

Loans are the main debt instrument in the portfolio. The Deuda de Navarra represents 36.4% of indebtedness



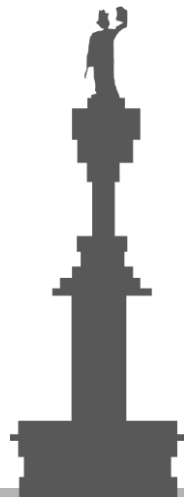
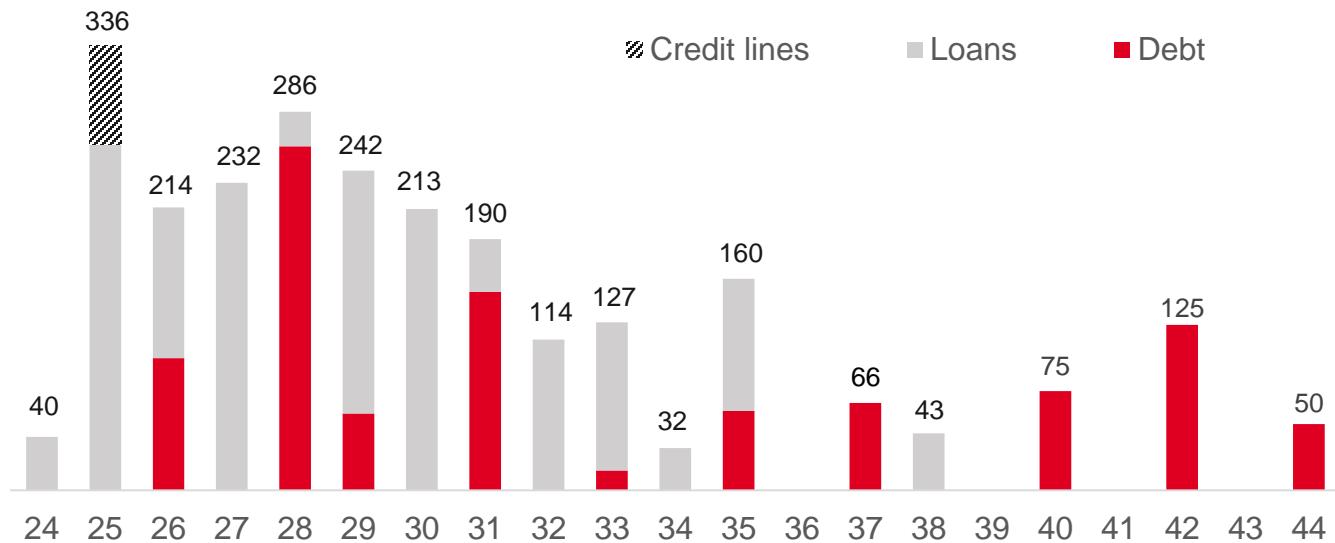
45.5%

of the portfolio will be refinanced over the next five years. Refinancing risk is limited

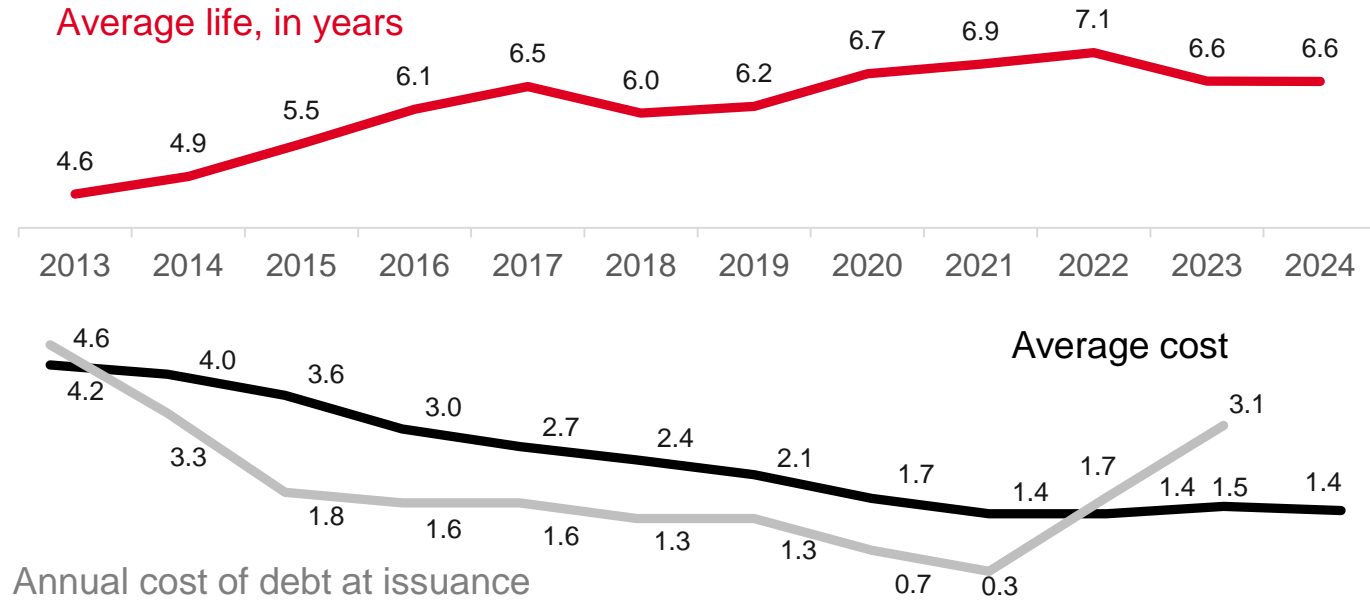


Maturity profile

Data in millions of euros

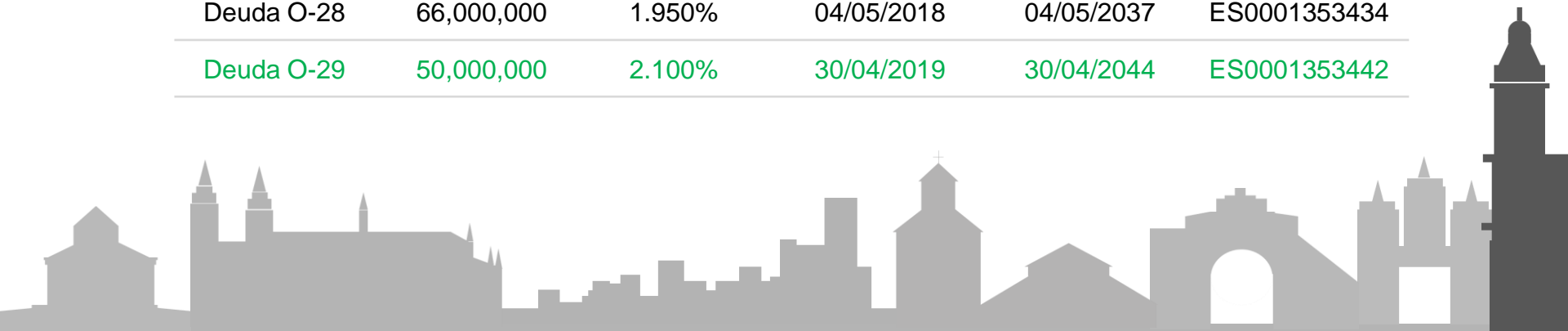


Average life and average cost



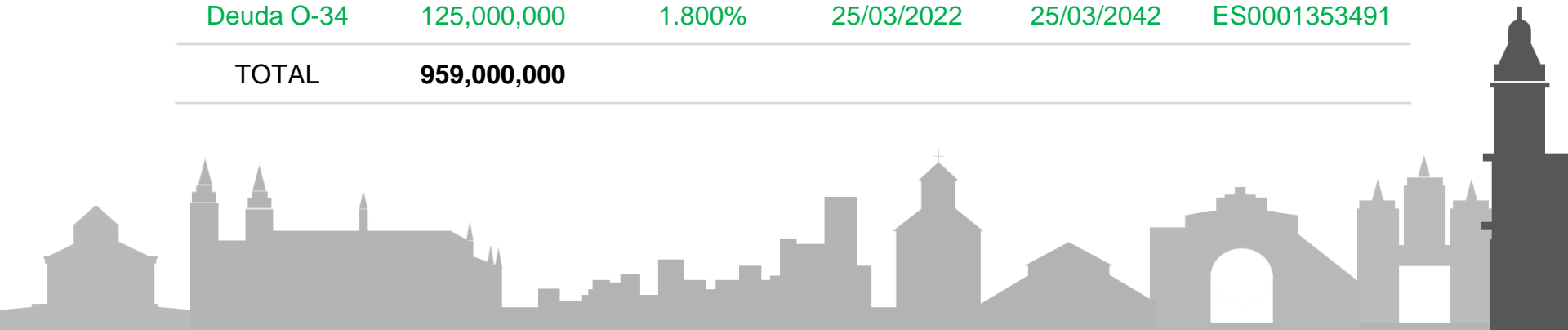
Bonds

	Amount (€)	Interest rate	Formalization date	Maturity date	ISIN
Deuda O-24	175,000,000	2.128%	19/02/2016	19/02/2028	ES0001353392
Deuda O-25	85,000,000	1.592%	21/11/2016	21/11/2028	ES0001353400
Deuda O-26	100,000,000	1.600%	03/03/2017	03/03/2026	ES0001353418
Deuda O-27	58,000,000	1.747%	29/05/2017	29/05/2029	ES0001353426
Deuda O-28	66,000,000	1.950%	04/05/2018	04/05/2037	ES0001353434
Deuda O-29	50,000,000	2.100%	30/04/2019	30/04/2044	ES0001353442



Bonds

	Amount (€)	Interest rate	Formalization date	Maturity date	ISIN
Deuda O-30	15,000,000	1.342%	29/05/2019	29/05/2033	ES0001353459
Deuda O-31	75,000,000	1.450%	08/05/2020	08/05/2040	ES0001353467
Deuda O-32	60,000,000	0.550%	22/10/2020	22/10/2035	ES0001353475
Deuda O-33	150,000,000	0.250%	31/03/2021	31/03/2031	ES0001353483
Deuda O-34	125,000,000	1.800%	25/03/2022	25/03/2042	ES0001353491
TOTAL	959,000,000				



Loans

	Amount (€)	Interest rate	Maturity date
Abanca 2016	100,000,000	0.482%	19/02/2026
BBVA 2017	170,000,000	1.270%	03/03/2029
Kutxabank 2017	25,000,000	1.080%	03/03/2025
Sabadell 2018	100,000,000	0.560%	04/05/2030
Kutxabank 2018	25,000,000	1.250%	04/05/2028
Bankinter 2018	9,000,000	0.673%	04/05/2030
Sabadell 2019	50,000,000	0.990%	31/05/2033
Unicaja 2019	40,000,000	0.908%	31/05/2033
Kutxabank 2019	25,000,000	1.050%	31/05/2031
Bankinter 2019	14,500,000	0.550%	31/05/2030

Loans

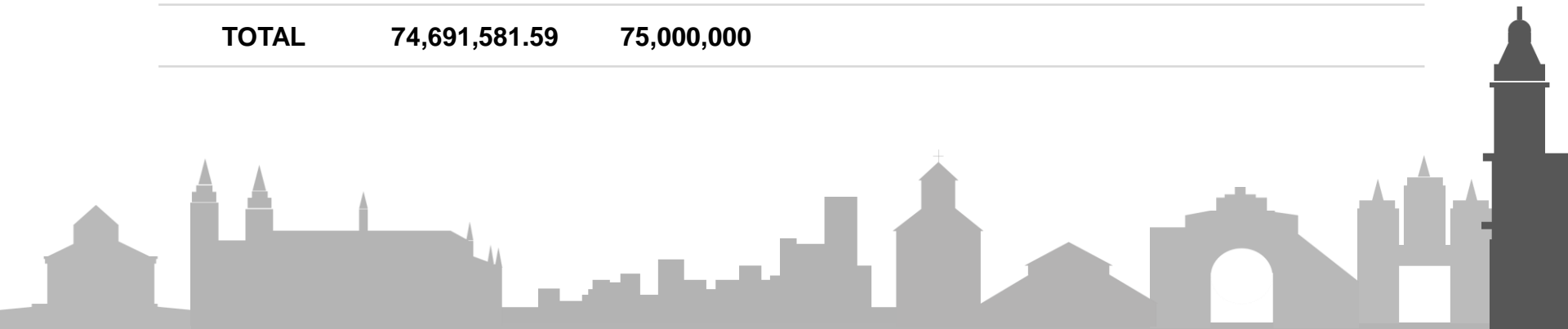
	Amount (€)	Interest rate	Maturity date
Sabadell dic 2019	15,000,000	0.550%	20/12/2031
Sabadell 2020	50,000,000	0.580%	04/05/2030
Liberbank 2020	43,000,000	1.066%	11/06/2038
Kutxabank 2020	25,000,000	0.340%	29/10/2032
Bankia 2020	64,000,000	0.250%	29/10/2034
Liberbank oct 2020	100,000,000	0.592%	29/10/2035
Santander 2020	64,000,000	0.422%	29/10/2032
Sabadell 2022	17,000,000	0.510%	01/04/2027
Bankinter 2022	15,000,000	1.626%	20/07/2027
Unicaja 2022	25,000,000	1.606%	28/07/2027

Loans

	Amount (€)	Interest rate	Maturity date
Laboral Kutxa 2022	100,000,000	EUR6M+0.1%	12/08/2027
Kutxabank 2022	25,000,000	EUR6M+0.1%	12/08/2027
Santander 2022	100,000,000	2.869%	28/11/2030
Sabadell 2023	33,000,000	3.058%	18/05/2027
Arquia 2023	17,000,000	3.087%	18/05/2027
TOTAL	1,251,500,000		
BEI 2010	110,000,000	0.601%	04/06/2025
BEI 2010	100,000,000	1.272%	10/12/2025
BEI 2020	50,000,000	0.070%	30/10/2032
TOTAL	260,000,000		

Credit lines

	Drawn 30-04-2024	Amount €	Maturity date	Interest rate	Commision fee undrawn
Laboral Kutxa	24,951,268.22	25,000,000	29/03/2025	3.111%	0.080%
Arquia Bank	24,940,313.37	25,000,000	29/03/2025	2.791%	0.100%
Unicaja Banco	24,800,000.00	25,000,000	29/03/2025	EUR3M-0.1%	0.000%
TOTAL	74,691,581.59	75,000,000			



Formalized debt operations

2023	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Sustainable loan	18/05/2023	18/05/2027	4	15 pb	3.058%	33
Sustainable loan	18/05/2023	18/05/2027	4	15 pb	3.087%	17
						50



Formalized debt operations

2022	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Sustainable debt	25/03/2022	25/03/2042	20	9 pb	1.800%	125
Loan	01/04/2022	01/04/2027	5	-18.9 pb	0.510%	17
Loan	20/07/2022	20/07/2027	5	9 pb	1.626%	15
Loan	28/07/2022	28/07/2027	5	9 pb	1.606%	25
Loan	12/08/2022	12/08/2027	5	35 pb	EUR6M+0.1%	100
Loan	12/08/2022	12/08/2027	5	35 pb	EUR6M+0.1%	25
Loan	28/11/2022	28/11/2030	8	10 pb	2.869%	100
Credit line	29/12/2022	29/03/2025	2.25	40 pb	3.111%	25
Credit line	29/12/2022	29/03/2025	2.25	8 pb	2.791%	25
Credit line	29/12/2022	29/03/2025	2.25	36.7 pb	EUR3M-0.1%	25
						482

Formalized debt operations

2021	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Debt	31/03/2021	31/03/2031	10	2.5 pb	0.250%	150

Formalized debt operations

2020	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Sustainable debt	08/05/2020	08/05/2040	20	13.5 pb	1.450%	75
Loan	04/05/2020	04/05/2030	10	3 pb	1.100%	100
Loan	04/05/2020	04/05/2030	10	-17 pb	1.010%	50
Loan	11/06/2020	11/06/2038	18	10 pb	1.070%	43
Debt	22/10/2020	22/10/2035	15	8.5 pb	0.550%	60
Loan	29/10/2020	29/10/2032	12	5.6 pb	0.340%	25
Loan	29/10/2020	29/10/2034	10	6 pb	0.250%	82
Loan	29/10/2020	29/10/2035	15	13 pb	0.592%	100
Loan	29/10/2020	29/10/2032	12	17 pb	0.422%	64
Loan	30/10/2020	30/10/2032	9.75	-5.5 pb	0.070%	50
						649

Formalized debt operations

2019	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Sustainable debt	30/04/2019	30/04/2044	25	14 pb	2.100%	50
Debt	29/05/2019	29/05/2033	14	6 pb	1.340%	15
Loan	31/05/2019	31/05/2033	14	-11 pb	1.180%	50
Loan	31/05/2019	31/05/2033	14	0 pb	1.290%	40
Loan	31/05/2019	31/05/2031	12	0 pb	1.050%	25
Loan	31/05/2019	31/05/2030	7.78	1 pb	0.550%	20
Loan	20/12/2019	20/12/2031	12	0 pb	0.550%	15
						215

Formalized debt operations

2018	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Debt	04/05/2018	04/05/2037	19	6 pb	1.950%	66
Loan	04/05/2018	04/05/2030	9.25	-1 pb	1.185%	100
Loan	04/05/2018	04/05/2028	10	-5 pb	1.250%	25
Loan	04/05/2018	04/05/2030	6.52	0 pb	0.670%	15

206



Formalized debt operations

2017	Formalization date	Maturity date	Average life	Spread	Interest rate	€ Millions
Debt	03/03/2017	03/03/2026	9	4 pb	1.600%	100
Loan	03/03/2017	03/03/2029	10	3 pb	1.730%	200
Loan	03/03/2017	03/03/2030	7.25	-3.5 pb	E6M+0.81- 0.77%	100
Loan	03/03/2017	03/03/2025	8	-2 pb	1.390%	25
Loan	03/03/2017	03/03/2022	5	5 pb	0.600%	13
Debt	29/05/2017	29/05/2029	12	-3 pb	1.747%	58
						496

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de Navarra  Nafarroako
Gobernua

